



County of Santa Cruz

DEFERRED COMPENSATION ADVISORY COMMISSION

701 OCEAN STREET, SUITE 520, SANTA CRUZ, CA 95060-4073

(831) 454-2100 FAX: (831) 454-3420 TDD: (831) 454-2123

AGENDA

Regular In-Person Meeting

WEDNESDAY, August 19, 2026

1:30 to 3:30 p.m.

Primary Location: Coastline Conference Room
701 Ocean Street, Room 520
Santa Cruz, CA 95060

Guest Call in (audio only)

[+1 831-454-2222](tel:+18314542222) United States, Salinas

Phone Conference ID: 665 738 546#

1. Roll Call and Introductions

Members of the public may address the Commission on items not on the agenda and under this Commission's jurisdiction for a maximum of two minutes each.

2. Approve of Minutes of May 20, 2026, regular in-person meeting (Action Item)

3. MissionSquare Retirement Updates

Receive staff reports on the following informational items:

- a. MissionSquare – Organizational Enhancements and Updates
- b. Plan Health Report – Q2 2026 Performance and Results
- c. Participant and Client Engagement – Campaigns and Goal Based Programs
- d. Financial Wellness – Education Workshops and CFP Program
- e. Client Resources & Strategic Plan Support Areas

4. Fiduciary Consulting Group Update

- a. Receive staff report on the Second Quarter 2026 Performance Report as of 06/30/2026
 - i. Market Commentary
 - ii. Current Fund Lineup Overview
 - On watch funds: MFS Value Fund, MFS Growth Fund, MFS Mid Cap Growth Fund, Vanguard International Growth Fund and Dodge & Cox International Stock Fund
 - Remove on watch funds: MFS Mid Cap Growth Fund (Action Item)
 - iii. Review Share Class and Target Date Fund Fee Savings (Action Item)
 - iv. Review and approve redlined Investment Policy Statement (Action Item)
 - v. Legal and Regulatory Update

5. New Business

- a. 2025-26 FY Expense/Revenue Review (3 reports)
- b. Discuss Timeline and Objectives for Recordkeeper RFP
- c. Beneficiaries Ad Campaign with Raffle Prize

6. Old Business

- a. The 401A Forfeiture Totals Update

7. Attachments

- a. May 20, 2026, Minutes (Item #2)
- b. Fiduciary Consulting Group/MissionSquare Retirement Agenda Topics (Items #3 & 4)
- c. 2026 2Q Performance Report as of June 30, 2026 (Item #4a)
- d. Designated Fund Activity Report (Item #5a)
- e. Revenues and Expenditures Report (Item #5a)
- f. General Ledger Report (Item #5a)

8. Topics for Next Agenda

9. Adjournment

The next regularly scheduled in-person Deferred Compensation Advisory Commission meeting will be held on **Wednesday, November 18, 2026**, starting at 1:30 p.m. at 701 Ocean Street, Fifth Floor in the Coastline Conference Room.

THE COMPLETE AGENDA PACKET IS AVAILABLE FOR REVIEW AT THE HUMAN RESOURCES DEPARTMENT AT 701 OCEAN STREET, ROOM 510, SANTA CRUZ, CALIFORNIA

As a courtesy to those people affected, please attend the meeting smoke and scent free. The County of Santa Cruz does not discriminate based on disability, and no person shall, by reason of disability, be denied the benefits of its services, programs, or activities. If you plan to attend this meeting and require special assistance to participate, please contact the Personnel Department at (831) 454-2600 at least 48 hours in advance of the meeting.